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FACTS ABOUT THE LALLY FINANCIAL AID PROGRAM

The Kenneth and Thelma Lally Partnership in Catholic Education:

Eligibility: The financial aid program is open to students grade 1-12 that are enrolled in an Albany Diocesan elementary or secondary school and have completed a FACTS application. Students are not eligible to receive both LALLY Financial Aid and a Beacon of Hope Scholarship in one school year.

Application Process: Only completed applications (as designated by FACTS) are included in the financial aid allocation process.

Determination: Financial Aid is strictly based on family need and the aid amounts are \$750 for 1-8th grades and \$1,000 for 9-12th grades.

Deadline to Apply: April 15th .

Notification: Round 1 recipients are determined in May for the following school year. A letter is sent to all of the families receiving aid in Round 1. The letter clearly states that receipt of the scholarship is predicated on the student being enrolled in the fall at one of the Albany Diocesan schools. Eligible families that did not receive aid in Round 1 are also notified by letter and the letter states that they are still eligible for aid if funds become available in the fall. An e-mail with the list of Round 1 recipients is sent to each school.

Verification & Round 2: In late September or early October the Dir. Of Fin. Ops. verifies all Round 1 recipients in Power School. If a Round 1 recipient selects not to attend, the funds are then allocated to the next neediest eligible applicant verified as enrolled in Power School. The parent/guardian is sent a letter informing them of the financial aid awarded and the schools are sent an e-mail with the final list of LALLY recipients.